

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

**REGISTERED NUMBER 03389580**

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**DIRECTORS**

T Mahmood  
JEK Pattison

**SECRETARY**

T Mahmood

**REGISTERED OFFICE**

45A George Street  
Mandale Industrial Estate  
Thornaby  
Stockton on Tees  
TS17 6DE

**COMPANY NUMBER**

03389580

**BANKERS**

Barclays Bank plc  
49 High Street  
Stockton on Tees  
TS18 5AY

**SOLICITORS**

Endeavour Partnership LLP  
St Marks Court, Thornaby  
Stockton on Tees  
TS17 6QP

**ACCOUNTANTS**

Chris Barkess FCA  
Chartered Accountant  
53 Greens Grove, Hartburn, Stockton on Tees, TS18 5AW

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

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**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

The directors present their report and the financial statements of the company for the year ended 30 June 2008.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the supply of computer aided design systems, hardware, software and related consumables.

**DIRECTORS**

The directors who served during the year and their beneficial interests in the issued ordinary share capital were as follows:

	<b>2008</b>	<b>2007</b>
	<b>No.</b>	<b>No.</b>
T Mahmood	90	90
JEK Pattison	10	10

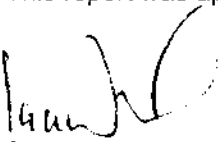
**CHARITABLE CONTRIBUTIONS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Company contributions to charities	1,272	360

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 March 2009 and signed on their behalf.

  
Signed  
T Mahmood

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**FOR THE YEAR ENDED 30 JUNE 2008**

In accordance with the engagement letter dated 20 July 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chris Barkess FCA  
Chartered Accountants

53 Greens Grove, Hartburn, Stockton on Tees, TS18 5AW

20 March 2009

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>	2	<b>2,490,996</b>	1,759,824
Cost of sales		<b>2,215,815</b>	1,549,589
<b>GROSS PROFIT</b>		<b>275,181</b>	210,235
Net operating expenses	3	<b>228,646</b>	155,953
<b>OPERATING PROFIT</b>	4	<b>46,535</b>	54,282
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>46,535</b>	54,282
Tax on ordinary activities	5	<b>9,432</b>	9,726
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>37,103</b>	44,556
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>37,103</b>	44,556
Dividends		<b>15,000</b>	10,000
<b>RETAINED PROFIT TRANSFERRED TO RESERVES</b>	12	<b>£ 22,103</b>	£ 34,556

The notes on pages 7 to 11 form part of these financial statements


**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**BALANCE SHEET AT 30 JUNE 2008**

	Note	2008 £	£	2007 £
<b>FIXED ASSETS</b>				
Tangible assets	6		18,941	24,421
<b>CURRENT ASSETS</b>				
Stock	7	8,652		28,485
Debtors	8	85,506		112,388
Cash at bank and in hand		209,544		129,010
			<u>303,702</u>	<u>269,883</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>232,881</u>		<u>226,473</u>
<b>NET CURRENT ASSETS</b>			<u>70,821</u>	<u>43,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>89,762</u>	<u>67,831</u>
<b>PROVISIONS FOR LIABILITIES</b>	10		(514)	(686)
<b>NET ASSETS</b>		<u>£ 89,248</u>		<u>£ 67,145</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	11		100	100
Profit and loss account	12		89,148	67,045
<b>EQUITY SHAREHOLDERS FUNDS</b>		<u>£ 89,248</u>		<u>£ 67,145</u>

In approving these financial statements as directors of the company we hereby confirm the following. For the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 30 June 2008. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**The accounts were approved by the board of directors on 20 March 2009**

  
T Mahmood, Director

The notes on pages 7 to 11 form part of these financial statements

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2008</b>	<b>2007</b>
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	25	25

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1e. Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**2. TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to the supply of computer aided design systems, hardware, software and related consumables.

**3. NET OPERATING EXPENSES**

	<b>2008</b>	<b>2007</b>
	£	£
Net operating expenses:		
Marketing & distribution costs	62,250	33,461
Administrative expenses	160,082	114,351
Depreciation	6,314	8,141
	<u>£ 228,646</u>	<u>£ 155,953</u>

**4. OPERATING PROFIT**

	<b>2008</b>	<b>2007</b>
	£	£
Profit on ordinary activities is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	6,314	8,141
Directors' remuneration	7,200	7,450
Pension costs	619	743
	<u>          </u>	<u>          </u>

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**5. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2008</b>	<b>2007</b>
	£	£
UK Corporation tax	9,605	9,040
Deferred taxation	(173)	686
	<u>£ 9,432</u>	<u>£ 9,726</u>

**6. TANGIBLE FIXED ASSETS**

	<b>Other Tangible Assets</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 July 2007	79,219	79,219
Additions	834	834
At 30 June 2008	<u>80,053</u>	<u>80,053</u>
<b>Depreciation</b>		
At 1 July 2007	54,798	54,798
For the year	6,314	6,314
At 30 June 2008	<u>61,112</u>	<u>61,112</u>
<b>Net Book Amounts</b>		
At 30 June 2008	<u>£ 18,941</u>	<u>£ 18,941</u>
At 30 June 2007	<u>£ 24,421</u>	<u>£ 24,421</u>

**7. STOCK**

	<b>2008</b>	<b>2007</b>
	£	£
Stock comprises:		
Stock	8,652	28,485
	<u>£ 8,652</u>	<u>£ 28,485</u>

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

<b>8. DEBTORS</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	79,092	107,304
Other debtors	6,414	5,084
	<u>£ 85,506</u>	<u>£ 112,388</u>

<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,130	3,568
Trade creditors	197,201	203,614
Corporation tax	9,605	9,040
Other taxes and social security	4,776	9,408
Proposed dividend	15,000	-
Accruals and deferred income	2,169	843
	<u>£ 232,881</u>	<u>£ 226,473</u>

<b>10. PROVISIONS FOR LIABILITIES</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Deferred Taxation	514	686
	<u>£ 514</u>	<u>£ 686</u>

Deferred taxation:

The provision for deferred taxation is made up of accelerated capital allowances.

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Balance at 1 July 2007	686	-
Charge for the year	(172)	686
Balance at 30 June 2008	<u>£ 514</u>	<u>£ 686</u>

**TCS CAD & GRAPHIC SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2008**

<b>11. SHARE CAPITAL</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u>          </u>	<u>          </u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u>          </u>	<u>          </u>
 <b>12. RECONCILIATION OF RESERVES</b>		
		<b>Profit</b>
		<b>&amp; loss</b>
		<b>account</b>
		<b>£</b>
At 1 July 2007		67,045
Profit for the year		37,103
Dividends paid		(15,000)
		<u>          </u>
At 30 June 2008		£ 89,148
		<u>          </u>